A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3011 Congressional Parkway, Fort Wayne, Indiana 46808 (Ottenweller Company, Inc.)

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

## Attached hereto as "Exhibit A" as if a part herein; and

WHEREAS, said project will create 20 full-time, permanent jobs and one part-time, permanent job for a total additional payroll of \$598,595, with the average new annual job salary being \$28,504 and retain 101 full-time, permanent jobs and eight part-time, permanent jobs for a current annual payroll of \$3,107,000, with the average current annual job salary being \$28,504; and

WHEREAS, the total estimated project cost is \$750,000; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

## NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

**SECTION 1.** That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is confirmed in all respects.

**SECTION 2.** That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and shall terminate on March 1, 1998.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to a deduction of the assessed value of personal property for new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described installation of the new manufacturing equipment.

**SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

(a) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.7396/\$100.

- (b) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.7396/\$100 (the change would be negligible).
- (c) If the proposed new manufacturing equipment is installed, and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$8.7396/\$100 (the change would be negligible).

**SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.

**SECTION 7.** The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office, and the City of Fort Wayne's Department of Economic Development and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

## **SECTION 9.** The performance report must contain the following information

- A. The cost and description of real property improvements and/or new manufacturing equipment acquired.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.

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- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM A LEGALITY

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LEGAL DESCRIPTION: LOT NUMBER 59 AND LOT NUMBER 58 EXCEPT THE EAST 50 FEIT THEREOF, AND THE EAST 100 FEET OF LOT NUMBER 60, CONGRESSIONAL INDUSTRIAL PARK, SECTION II.

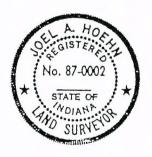
#### FLOOD STATEMENT:

THE "FLOOD INSURANCE RATE MAP" FOR THE CITY OF FORT WAYNE, INDIANA, COMMUNITY-PANEL NUMBER 180003 0015B, APRIL 3, 1985, INDICATES THE ABOVE DESCRIBED REAL ESTATE LIES IN ZONE C.

I HEREBY CERTIFY THAT THIS PLAT OF SURVEY WAS MADE UNDER MY SUPERVISION AS SH WN, IS CORRECT TO THE BEST OF MY KNOWLEDGE AND INFORMATION, AND WAS COMPLETED ON NOVEMBER 6, 1984

REVISED MAY 25, 1990 TO SHOW ADDITION TO EXISTING BUILDING. NO MONUMENTS SET OR RECOVERED THIS DATE.

Joel A. Hoeln



Read the first to and duly adopted, read Committee on for recommendation) a the Common Council Co Wayne, (Indiana, on	d the second to md Public Hear upcil Conferen	ing to be he	e and referred ( and the City of the lead after due lead after due lead ( city-County Bu	lan Commission
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Admn.	Appr.	

## DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution
DEPARTMENT REQUESTING ORDINANCE Department of Economic Development
SYNOPSIS OF ORDINANCE _ This is to confirm the approval of an Economic
Revitalization Area for Ottenweller Company, Inc. for personal
property improvements in the amount of \$750,000. In order to expand,
Ottenweller Company, Inc. will purchase manufacturing equipment.
EFFECT OF PASSAGE Creation of 21 new jobs with benefits and the
retention of 109 current jobs. Tax savings will be used to pay for
new employee training and additional customer development.
EFFECT OF NON-PASSAGE Loss of 21 new jobs and tax revenue.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) No public
expenditures involved.
ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

# REPORT OF THE COMMITTEE ON FINANCE THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR ALL COUNCIL MEMBERS

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WE, YOUR COMM	ITTEE ON	FINANCE		TO WHOM WAS
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DATED: 11-26-46



#### THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

November 13, 1996

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of November 16, 1996, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

R-96-11-09 & R-96-11-10 R-96-11-11 & R-96-11-12 R-96-11-13 & R-96-11-14 R-96-11-15 & R-96-11-16 R-96-11-17 & R-96-11-18 R-96-11-19 & R-96-11-20

Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Sendral E. Kennedy

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 1

#### NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. $R-96-11-19$ AND $R-96-11-20$ )
NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 11-12-96 ,
DESIGNATING PROPERTY AT 3011 Congressional Parkway, Fort Wayne, Indiana 46808 (Ottenweller Company, Inc.)
AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.
COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, November 26, 1996, at 5:30 o'clock  DATE, TIME & PLACE  P.M.

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION" SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY (219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY CITY CLERK

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